



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

SENATE BILL S17-04 **SENATE MEETING February 27, 2017**

- TITLE:** Graduate and Professional Student Senate (GPSS) Budget for Fiscal Year 2018
- WHEREAS:** The GPSS's financial transactions from fiscal year (FY) 2017 have been reviewed by the GPSS Finance Committee, and
- WHEREAS:** The GPSS Finance Committee has developed a budget for FY 2018 based on financial projections received, be it therefore
- ENACTED:** That the appended budget be adopted as the official GPSS budget for FY 2018 (July 01, 2017 - June 30, 2018), and be it further
- ENACTED:** That the monthly PAG distribution stream will reflect the increase of individual PAG awards from \$180 to \$200, and increases during the two months of highest demand (November and March), and be it further
- ENACTED:** That the Executive Scholarships line item be increased by \$800 to fund the Senators-at-Large (\$400 per senator per year), and be it further
- ENACTED:** That the addition of the Senator Social line item to be \$300, and be it further
- ENACTED:** That the Speaker/Programming line item be decreased by \$1,000 to offset the increase cost of Executive Scholar and Senator Social line items, and be it further
- ENACTED:** That any unspent money from FY 2017 be moved to the surplus line item, which will roll over as income for FY 2018.

Sponsors:

Mantilla-Perez, M.B.
Kondru, N.

Kandoi, G.
Chakraborty, A.

Sarkar, S.

Approved by Vivek Lawana, President
Approved by Ashton Archer, Vice President



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

APPENDIX: GPSS Budget for Fiscal Year 2018

	FY 2016	FY 2016 (Actual)	FY 2017	FY 2017 (Estimated)	FY 2018
<u>Income</u>					
Student Activities Fee	\$161,000.00	\$159,429.86	\$166,000.00	\$165,706.10	\$166,000.00
-Fall	\$78,000.00	\$78,151.64	\$80,000.00	\$79,706.10	\$80,000.00
-Spring	\$74,000.00	\$72,507.25	\$76,000.00	\$76,000.00	\$78,000.00
-Summer	\$9,000.00	\$8,770.97	\$10,000.00	\$10,000.00	\$8,000.00
Vending	\$7,500.00	\$5,956.91	\$8,300.00	\$8,300.00	\$7,500.00
Graduate College					\$15,000.00
Surplus from prior year	\$2,733.00	\$17,568.07	\$13,335.74	\$19,149.39	\$18,044.81
Total Income	\$171,233.00	\$182,954.84	\$187,635.74	\$193,155.49	\$206,544.81
<u>Expenditures</u>					
Exec Committee	\$17,800.00	\$17,913.45	\$18,000.00	\$18,000.00	\$18,800.00
Exec Scholarships	\$16,800.00	\$16,800.00	\$16,800.00	\$16,800.00	\$17,600.00
Office/Communications	\$1,000.00	\$1,113.45	\$1,200.00	\$1,200.00	\$1,200.00
Social Committee	\$4,500.00	\$4,404.97	\$4,500.00	\$4,125.68	\$4,800.00
Fall Social	\$2,000.00	\$1,710.95	\$1,900.00	\$1,299.91	\$2,000.00
Spring Social	\$1,500.00	\$1,757.99	\$1,400.00	\$1,400.00	\$1,500.00
Mid-semester Social	\$1,000.00	\$936.03	\$900.00	\$1,174.00	\$1,000.00
Senator Social			\$300.00	\$251.77	\$300.00
Finance Committee	\$35,000.00	\$25,850.42	\$35,000.00	\$29,985.00	\$35,000.00
Regular Allocations	\$34,000.00	\$20,199.31	\$34,000.00	\$28,985.00	\$34,000.00
-Fall	\$17,000.00	\$8,863.35	\$17,000.00	\$11,985.00	\$17,000.00
-Spring	\$17,000.00	\$11,335.96	\$17,000.00	\$17,000.00	\$17,000.00
Special Allocations	\$1,000.00	\$5,651.11	\$1,000.00	\$1,000.00	\$1,000.00
URLA Chair	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
NAGPS Dues	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
PAG Committee	\$107,500.00	\$107,500.00	\$115,500.00	\$115,500.00	\$127,500.00
Wakonse	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
T/R/L Awards	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

Monthly PAGs	\$101,000.00	\$101,000.00	\$109,000.00	\$109,000.00	\$121,000.00
-July	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-August	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-September	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-October	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-November	\$8,416.67	\$8,416.67	\$10,750.00	\$10,750.00	\$11,750.00
-December	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-January	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-February	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-March	\$8,416.67	\$8,416.67	\$10,750.00	\$10,750.00	\$11,750.00
-April	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-May	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
-June	\$8,416.67	\$8,416.67	\$8,750.00	\$8,750.00	\$9,750.00
GPSRC Committee	\$6,000.00	\$8,136.61	\$7,000.00	\$7,000.00	\$6,000.00
Speaker/Programming	\$2,000.00	\$1,048.16	\$3,000.00	\$3,000.00	\$2,000.00
GPSRC	\$4,000.00	\$7,088.45	\$4,000.00	\$4,000.00	\$4,000.00
Total Expenditures	\$171,300.00	\$163,805.45	\$180,500.00	\$175,110.68	\$192,600.00
Reserve Account	\$45,000.76	\$45,000.76	\$45,000.76	\$45,000.76	\$45,000.00
Surplus	(\$67.00)	\$19,149.39	\$7,135.74	\$18,044.81	\$13,944.81

PASS